

Announcement of the Dividend

Telekom Austria Aktiengesellschaft
Company no. 144477t, Commercial Court Vienna
ISIN AT 0000720008

The Annual General Meeting, which was held on May 27, 2010, resolved to distribute a dividend of **Euro 0.75** per eligible no par value share for the business year 2009.

The dividend will be distributed after deduction of 25 % withholding tax (Kapitalertragsteuer), where applicable, as of June 4, 2010, on the basis of the balance of deposits on May 31, 2010, via crediting at the custodian banks.

Appointed paying agent is UniCredit Bank Austria AG.

The ex-dividend 2009 trade at the Vienna Stock Exchange will start as of June 1, 2010.

Vienna, May 27, 2010

The Management Board