

Announcement of the Dividend

Telekom Austria Aktiengesellschaft
Company no. 144477t, Commercial Court Vienna
ISIN AT 0000720008

The Annual General Meeting, which was held on May 23, 2012, resolved to distribute a **dividend of Euro 0.38** per eligible no par value share for the business year 2011.

The dividend will be distributed after deduction of 25 % withholding tax (Kapitalertragsteuer), where applicable, as of May 30, 2012, on the basis of the balance of deposits on May 24, 2012, via crediting at the custodian banks.

Appointed paying agent is UniCredit Bank Austria AG.

The ex-dividend 2011 trade at the Vienna Stock Exchange will start as of May 25, 2012.

Vienna, May 23, 2012

The Management Board

