

Announcement of the Dividend

Telekom Austria AG

ISIN AT0000720008

The Annual General Meeting, which was held on May 30, 2007, resolved to distribute a dividend of EUR 0.75 per entitled share for the business year 2006.

The dividend will be distributed after deduction of 25% withholding tax (Kapitalertragsteuer), where applicable, as of June 6, 2007 on the basis of the balance of deposits on June 1, 2007 via crediting at the custodian banks.

Appointed paying agent is Bank Austria Creditanstalt AG.

The ex-dividend 2006 trade at the Vienna Stock Exchange will start as of June 4, 2007.

Vienna, June 2007

The Management Board