

Disclosure Pursuant to Para 7 Disclosure Regulation 2002

By resolution of the Annual General Meeting on June 4, 2003, the Management Board of Telekom Austria AG was authorized to purchase up to 50 million of its own shares, to fulfil options to employees, managers and members of the Management Board of the company or an affiliated company. On Friday, February 20, 2004, in accordance with Para 4(2) and Para 5 of the Disclosure Regulation 2002, Telekom Austria AG announced in the Wiener Zeitung the planned acquisition of 3,326,881 of its own bearer shares by exercising 3,326,881 American call options purchased in the year 2000.

On February 27, 2004 Telekom Austria AG exercised the 3,326,881 American call options on shares of Telekom Austria AG, and on March 3, 2004 purchased 3,326,881 of its own bearer shares over-the-counter, or 0.67 % of the existing common stock.

Thus, Telekom Austria AG holds 0.67 % of basic capital in its own stock, whereby for the first time it has exercised the authorization granted by the Annual General Meeting on June 4, 2003 to buy back its own stock, namely at 6.65 %.

The exercise price was EUR 9 per share. Based on the closing price of March 3, 2004 of EUR 11.68, the value of the repurchased stock amounted to EUR 38,857,970,08.